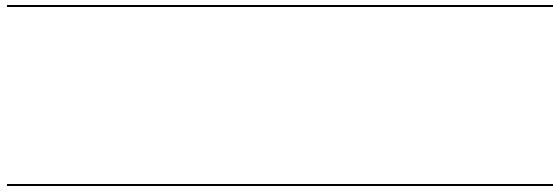


**SAN FRANCISCO
COMMUNITY COLLEGE DISTRICT**

**PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

AUDIT REPORT

JUNE 30, 2018



**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

**FINANCIAL AUDIT
TABLE OF CONTENTS
JUNE 30, 2018**

FINANCIAL SECTION

! " # \$	5
! & ' (() " * # \$	-
, ! &	-

INDEPENDENT AUDITOR'S REPORT

. " \$) . ' *) &	
/ " ! &&	

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

! & * &&	-
----------	---

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

!) && 0) * 1
! ()

Report on the Financial Statements

/ " ' " & 0 * ! &) && 0) 1 *
" 1 " & " 5 " 0 6 2(3 (

Management's Responsibility for the Financial Statements

\$ * & 5 " " 8 ! " & 9 "
7 " * * 0 " 8 ' ! " & 9 "
& & " (& & & & (7 " " 6

Auditor's Responsibility

. 5 0 7 " * * " 0 / & 8 5 ! : 8
" 8 5 ! 6 " ; " 7 (50 ") & : 5
5 7 " " " && ; & 7 & 6 & " 5
= & & 6 & * 5 < * & " (5 " & &
& (" & & (7 " " " 0 & 6
" 6 * " ' " " 6 * 0 (7 " (5

**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
 PROPOSITION A PARCEL TAX FUND
 (ELECTION OF 2012)**

**BALANCE SHEET - MODIFIED ACCRUAL BASIS
 JUNE 30, 2018**

ASSETS

) "	' &	@ % (> 3 4 (? %
	Total Assets	<u><u>@ % (> 3 4</u></u>

LIABILITIES AND FUND BALANCE

LIABILITIES

Total Liabilities	@
--------------------------	---

FUND BALANCE

Total Fund Balance	% (> 3 4 (? %
Total Liabilities and Fund Balance	<u><u>@ % (> 3 4</u></u>

**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
 PROPOSITION A PARCEL TAX FUND
 (ELECTION OF 2012)**

**NOTES TO FINANCIAL STATEMENTS
 JUNE 30, 2018**

Encumbrances

" 1 A & 5 * 0 & 7" " " " (& & & " " & ; 7" " && & 5 6 ; 6 3 2 & 5 " 0 ; 5 6

Use of Estimates

" & & 0 7 " * 0 * " 8 ! & ; & * & & = 5 & * " & " " & " 5 " B " * " & & " & " & 6

Fund Balance - Governmental Funds

2 3 4 (" 5 " 7 7 C Restricted # & " 5 0 5 & 50 " 7 " * " (5 " * ' & 6 0 & 50

NOTE 2 - INVESTMENTS

Policies and Practices

" 1 " A) : ' & &) ' & * 0 (7 7 " " ! 9 8 6 ! 6 0 & 9 * ! 7 " 8 6 ! 6 : ' & (* 9 5 = 9 && " && 7 " && 5 = B ' * 9 50 " && ' & * & & & (5 * 7 " 5 0 0 9 50 ' A &

Investment in County Treasury Investment Pool

" 1 5 ' & 0 7 " ") 0 % & " ' " 1 ' & " 0 0 ' & " 5 & " 1 # " " ' 50 ") 7 " 7 5 " * 50 &) 0 A 5 (7" " 5 6 " 5 6

**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

General Authorizations

D & " 0
" 5 7 C

= (= (

\$ & \$ & \$ &
& ' &

" A ' &
D * 0 (, (

\$ &
+ 0 + 0 , , ,

=====

**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2018**

<hr/>	<hr/>	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>	

<hr/>		<hr/>	<hr/>
		<hr/> <hr/>	

INDEPENDENT AUDITOR'S REPORT



VAVRINEK, TRINE, DAY & CO., LLP
Certified Public Accountants

VALUE THE *difference*

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

! " ') && 0) * ") &&
!
()

/ " ' (7 " " * * 0 " 8
" 5 (50 " 8
) & : " 8 ! (" & 0 *!) &&& 0
) *1 "1 (" 0
2 3 (4 (" ' " 6 \$ " % (> " 0
, (" & " 0 " " * *
! " 8) && 0) 1 * 7 " 0 " " * * 0
" 8 & 6

B

Compliance and Other Matters

5 * 5 5 7 " " " 1

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

**FINANCIAL STATEMENT FINDINGS AND RECOMMENDATIONS
JUNE 30, 2018**

,

6

+

**SAN FRANCISCO
COMMUNITY COLLEGE DISTRICT**

**PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

PERFORM ✕ RO

**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

**PERFORMANCE AUDIT
TABLE OF CONTENTS
JUNE 30, 2018**

&

" 0

.5 < ' "

! "

&

)

! " * G)

3

9



VAVRINEK, TRINE, DAY & CO., LLP
 Certified Public Accountants

VALUE THE *difference*

INDEPENDENT AUDITOR'S REPORT ON PERFORMANCE

!) && . ' * ") &&
 ! () 0) * 1

/ 7 * * & ! " 0) && 0) * 1 " 1
 " 0 2 3 (46

/ " & (& " 50 ") & : " 8 5 &
 ; 7 5 & " 5 5 < 5 < ' 6 / 5 (" " ' 5
 5 5 5 < ' 6

· & 7 7 " & " & 5 < ; " & 7 " " 7 " " &
 " 6 \$ * & 5 & 1 7 " " ; & 6

* & * " & (7 5 " 1 & 7 " " " 1
 ; & " ' 50 " ' " 7 ; " 1 & * 0 (7 " " " 1
 " " 1 6 " 6

" 6 7 " " " ' 5 " 1 4 & "

\$ " % () >

**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

JUNE 30, 2018

AUTHORITY FOR ISSUANCE

" ")) " !)
"! (*)) | : '(&) + ?? (")
5 ' 76 7 " A 5 50 50 " 50 "
!) &&0) * 1 (\$ 0 3' 5 ; 0 ' 5
' 7 " 1 " 5 , ' &5 - (6 #0 " "
7 " A 50 50 " !
1 \$ 0 - (" - ((5; 0 ' 50 " ' 7 " " 1
5 , ' &5 4 (-6

PURPOSE OF ISSUANCE

" " 5 ' 50 ' 5 7 " "
!) &&) 0 * 1 " 5 ') 0) * ! " " 7 "
= 7 09 5 * 9 ') 0) 9 ' " 5 (; 0
& (5 & (* (* ((" 5 * 0 9 = 7 * 5 ("
" 5 '(" ' 50 " ' 7 " " 5 ! 7) &&
+ 0 6

OBJECTIVES OF THE AUDIT

1 & 7 " " " ' 5 & 7 " " 5
* * ' 50 " ' " * " " ' 6

SCOPE OF THE AUDIT

" & ' " " *2 03 ((46 ? "
7 " " 6 5 ;
2 3 ((7 4 ' 7 7 " " "

**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

JUNE 30, 2018

PROCEDURES PERFORMED

/ 5 " * * " 50 " 1
2 3 (4(" 6 / " " 0 (7
5 " < ' ((0 " (; " * & 6 * / * &
& " 7 * C
6 / ? & 5 " 0 # 0 0 * 2 0 ("
0 * 2 3((4' 7 5< ' " 5 6
?# 4(& 0 * @3"(4- (43%
+E '0 6 0(7 # 0
3(>*3@(>- >>*E " @ 6
6 / ' " " * * " " 5 (;
7 (& * ' * 0 (' * *6
36/ ; * " " 0* & " . ' * " & & & &
& * " " 0* & " 6

CONCLUSION

" 0 " " * * (! *) && 0 () * 1 "
" 5 & 7 & " * " " A 50 " "
- 6

**SAN FRANCISCO COMMUNITY COLLEGE DISTRICT
PROPOSITION A PARCEL TAX FUND
(ELECTION OF 2012)**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2018**

,

6

%